

Al- Warka for Finance& Investment Bank(Private)

Industrial

ISIN : IQ000A0M7SX0
Code: BWAJ

Address: Baghdad/ Al-Khalani / Al-Warka Bank Building
Phone: 7706207245
Email: info@warka-bank-iq.com/s.ho@warka-bank-iq.com
Company Activity: Using Banking Works
Establishing Date: 20/11/1999
Establishing Capital (Million ID) 500,000,000
Listing Date: 15/06/2004
Capital at Listing (Million ID) 2,500,000,000
Executive Director: Mohammed Hassan Saeed
Members of the Board of the Direct Saad Sadoon Mahmoud/ Chairman
Isam Kareem A-Asadi / Deputy
Hethal Younes Aga / Member
Delare Mohammed Aziz / Member
Mohammed Majeed Abdel Razzik / Member
Mohammed Hassan Saeed / Member
Naji Munshed Shati / Member
Auditor Khairy Gabr Abdullah Al-Shahabi
Participants Ratio: —
Capital as 30/6/2011 (million ID): 105,072,249,202

Financial Ratio	2010	2009	2008	2007	2006	2005
Share Turn over Ratio	2.56	—	34.02	15.30	14.82	6.42
Earning pershare (ID)	0.024	—	0.33	0.01	0.37	0.37
Ownership Rate(%)	20.26	—	5.34	10.78	15.31	13.91
Interest Repetition	52.50	—	3.97	112.89	4.65	25.62
Trading Rate (%)	1.17	—	1.03	1.08	1.13	1.09
Book Value (ID)	1.214	—	1.57	1.48	1.86	1.95
Working Capital	83,765,381,187	32,137,191,672	48,528,376,206	47,446,558,204	41,964,819,435	25,381,149,185
Market Capitalization (million ID)	132391	—	66300	71400	52700	230400
Profit Distrbuted (%)	—	—	—	—	—	—
Trading Statements :	2010	2009	2008	2007	2006	2005
No.of Traded Shares	2,691,876,745	21,058,577,903	17,347,972,615	7,803,934,374	4,594,722,012	1,541,726,016
Trading Volume	3,547,866,948	33,216,473,572	25,181,306,377	13,104,908,961	13,326,257,904	18,392,130,018
Annual Closing price	1.260	2.300	1.300	1.400	1.700	9.600
Annual Average price	1.320	1.575	1.450	1.700	2.900	11.950
highest price	1.420	2.500	1.600	2.400	5.900	35.000
lowest price	1.210	1.250	1.250	1.150	1.650	9.550

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Financial Year 31 December

Currency : Iraqi Dinars

Balance Sheet

	2010	2009	2008	2007	2006	2005
Current Assets						
Cash	17,035,010,245	121,041,882,480	959,960,992,195	400,733,546,271	182,593,385,588	199,112,177,372
Investment	9,363,311,319	46,415,381,209	16,012,144,832	17,324,487,324	1,501,046,147	2,051,152,132
Monetary Credit						
Discounted Commercial Papers			32,304,500	41,473,700	756,994,200	1,024,855,600
Loans and Advances	35,924,570,468	11,715,359,602	11,750,666,942	6,756,069,473	12,894,560,377	14,392,754,055
Current Accounts Debtors	501,664,844,636	537,953,919,825	443,714,651,010	184,010,544,711	85,973,645,534	52,351,818,780
Long Term Loans						476,038,530
Total Current Assets	537,589,415,104	549,669,279,427	455,497,622,452	190,808,087,884	99,625,200,122	68,245,466,965
Debitors	21,682,300,413	61,365,342,176	38,268,866,082	62,061,764,309	77,439,596,264	45,361,259,854
Total Current Assets	585,670,037,081	778,491,885,292	1,469,739,625,561	670,927,885,788	361,159,228,121	314,770,056,323
Fixed Assets						
At Book Value	42,683,793,747	156,017,496,219	27,680,430,413	19,595,672,733	11,146,532,901	2,898,098,638
Deferred revenue	223,649,953	1,821,981,188	3,931,230,527	7,630,991,780	3,802,916,296	1,009,530,264
Advance payment projects under execution	886,300,000			668,277,138	792,282,807	17,456,004,870
Total Fixed Assets	43,793,743,700	157,839,477,407	31,611,660,940	27,894,941,651	15,741,732,004	21,363,633,772
Total Assets	629,463,780,781	936,331,362,699	1,501,351,286,501	698,822,827,439	376,900,960,125	336,133,690,095
Short term sources						
Current Accounts & Deposits	455,140,424,490	722,682,836,730	725,091,044,725	337,625,990,082	203,901,644,629	187,385,391,079
Provisions	6,039,824,203		30,690,337,706	20,100,641,081	8,817,256,391	3,935,761,324
Creditors	40,724,407,201	118,698,100,890	665,429,866,924	265,754,696,421	106,475,507,666	98,067,754,735
Total short term sources	501,904,655,894	841,380,937,620	1,421,211,249,355	623,481,327,584	319,194,408,686	289,388,907,138
Long term sources						
Nominal & Paid-up Capital	105,072,249,202	75,000,000,000	51,000,000,000	51,000,000,000	31,000,000,000	24,000,000,000
Reserves	22,486,875,685	19,950,425,079	29,140,037,146	24,341,499,855	26,706,551,439	22,744,782,957
Total Long term sources	127,559,124,887	94,950,425,079	80,140,037,146	75,341,499,855	57,706,551,439	46,744,782,957
Total sources of Finance	629,463,780,781	936,331,362,699	1,501,351,286,501	698,822,827,439	376,900,960,125	336,133,690,095

Current Operations Statements

Current Activities Revenues						
Banking operations Revenue	106,712,467,576	171,289,599,030	126,223,316,540	64,749,125,943	29,304,500,826	14,997,127,877
Investment Revenue	1,904,519,634	2,998,676,604	2,571,723,863	897,618,541	547,235,545	1,228,067,275
Total Revenues	108,616,987,210	174,288,275,634	128,795,040,403	65,646,744,484	29,851,736,371	16,225,195,152
Current Activities expenses						
Banking operations expenses	72,790,078,422	108,285,348,318	81,613,973,225	28,949,841,052	3,114,825,485	1,036,662,578
Depreciation and amortization	7,490,945,644	16,291,702,273	15,303,407,274	13,045,103,496	913,182,858	545,004,886
Administrative expenses	22,329,418,578	13,369,121,539	10,930,441,759	6,595,714,396	4,005,211,517	1,596,044,472
Total expenses	102,610,442,644	137,946,172,130	107,847,822,258	48,590,658,944	8,033,219,860	3,177,711,936
Surplus of Current Operations	6,006,544,566	36,342,103,504	20,947,218,145	17,056,085,540	21,818,516,511	13,047,483,216
Transferring Revenue and others						
Other Revenues	237,327,402	—	600,108,682	2,685,563	579,869,399	14,448,384
Total Other transferring Revenue	237,327,402	—	600,108,682	2,685,563	579,869,399	14,448,384
Transferring operations and other Expenses						
Transferring operations expense	3,041,992,435	1,146,727,185	87,050,778	12,048,908,403	5,403,176,199	2,760,285,499
other expenses	353,133,992	386,599,626	1,187,546,122	2,408,169,647	3,314,554,711	81,160,698
Total Transferring operations and surplus for distribution	3,395,126,427	1,533,326,811	1,274,596,900	14,457,078,050	8,717,730,910	2,841,446,197
Beurit Branch Profits surplus for distribution	2,848,745,541	34,808,776,693	20,272,729,927	2,601,693,053	13,680,655,000	10,220,485,403
Provision for taxation	581,368,380	5,292,108,710	3,581,491,059	1,969,197,780	2,343,559,215	1,226,458,248
General Expansion	118,243,377	—	4,054,545,985	520,338,611	2,736,131,000	2,044,097,081
Legal Reserve	124,466,713	2,998,861,597				
Developing Expansion			631,834,644	—	1,225,637,482	
Less Provisions		1,989,754,420				
distribute incomes	2,246,624,156	25,000,000,000	12,004,858,239	112,156,662	7,375,327,303	6,949,930,074
Excess Activity	3,070,702,626	35,280,724,727	20,272,729,927	2,601,693,053	13,680,655,000	10,220,485,403

Cash Flow

Total Cash from operating Activities	-238,923,398,234	—	569,949,410,504	—	—	—
Total Cash from Investing Activities	-134,916,525,999	—	-10,721,964,580	—	—	—
Total Cash from Financing Activities	—	—	—	—	—	—
net cash flow	-104,006,872,235	-838,919,109,715	559,227,445,924	219,140,160,683	-17,518,791,784	50,789,271,372
Beginning Cash Balance	121,041,882,480	959,960,992,195	400,733,546,271	181,593,385,588	199,112,177,372	148,322,906,000
Ending Cash Balance	17,035,010,245	121,041,882,480	959,960,992,195	400,733,546,271	181,593,385,588	199,112,177,372